GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1826
ANSWERED ON:08.03.2001
JUDGEMENT OF NATIONAL CONSUMER REDRESSAL FORUM
VINAY KUMAR SORAKE

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether in a recent judgement the National Consumer Redressal Forum had declined to come to the rescue of investing public duped by non-banking finance companies/agro plantation companies, leaving the issue justifiable by the Company Law Board;

(b) if so, whether this judgement has created confusion and panic among many litigants in the Consumer Forum whose cases are in very advanced stage;

(c) if so, whether this judgement also makes the functions of the Consumer Courts redundant and superfluous;

(d) if so, whether the Government would revamp the functioning of Company Law Board to make it more responsive to complainant`s interest; and

(e) if so, the details thereof ?

Answer

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITLEY)

(a) to (e) : The information is being collected and will be laid on the Table of the House.